

FINANCE -P& L

	2016	2015
INCOME		
Membership fees	95,606	90,671
Conference Surplus	6,074	
Total income	101,680	90,671
EXPENSES		
Board costs	(6,530)	(8,317)
Au Pair of the year	(1,708)	(1,964)
Promotion	(0)	(262)
Membership Network Opportunities	(13,000)	0
IT, (CRM, Website, Software)	(7,870)	0
ECAPS	0	(1,275)
Prior years adjustments	0	0
Total Expenses	(17,408)	(11,818)
ADMINISTRATIVE EXPENSES		
WYSE Association management fee	(13,750)	(55,000)
Staff costs	(34,030)	0
Office rent	(3,767)	0
Postage/Stationary	(735)	0
Marketing & Communication	(7,290)	(742)
Travel expenses Managing Director	(3,204)	0

	2016	2015
ADMINISTRATIVE EXPENSES		
Miscellaneous	(156)	(16)
Auditors, Accounting and Legal Fees	(4,457)	(2,846)
Total Administrative Expenses	(70,234)	(58,603)
NET PROFIT	4,850	20,251
OTHER INCOME		
Bank Interest	401	621
Exchange Foreign Currency	0	(13)
Total Other Income	401	608
OTHER EXPENSES		
Bank Charges	(448)	(1517)
Bad Debts (disaffiliation / resignation)	(6,150)	(3,500)
Financial Items - Total Other Expenses	(5,702)	(5,017)
PROFIT AND LOSS FOR THE YEAR	(451)	15,842

FINANCE – BALANCE SHEET

ASSETS	2016	2015	LIABILITIES	2016	2015
Current Assets			Equity		
Clearing with WYSE Travel Confederation	25,551	29,305	Accumulated reserves	164,566	148,724
Clearing with WYSTC	0	15,940	Result of the period	(451)	15,842
Clearing with WYSE Work Abroad	0	2,200	<hr/>	<hr/>	<hr/>
Accounts Receivables	5,822	79,475	Total Reserves	164,115	154,566
Bank Deposits	144,995	164,097	<hr/>	<hr/>	<hr/>
<hr/>	<hr/>	<hr/>	Total Owners Equity	164,115	164,566
TOTAL CURRENT ASSETS	176,368	289,817	Creditors		
<hr/>	<hr/>	<hr/>	Deferred Income	6,550	97,355
TOTAL ASSETS	176,368	289,817	Clearing with IAS a/s	0	20,195
			Various creditors	5,703	7,701
			<hr/>	<hr/>	<hr/>
			Total Creditors	12,253	125,251
			<hr/>	<hr/>	<hr/>
			TOTAL LIABILITIES	176,368	289,817

FINANCE – BUDGET 2017

	2017	2016
INCOME		
Membership fees	98,000	95,606
Conference Surplus	1,000	6,074
Total income	99,000	101,680
EXPENSES		
AGM	(500)	0
Board costs	(5,000)	(6,530)
Market research /survey	(500)	0)
Au Pair of the year	(1400)	(1,708)
Promotion	(1200)	0
Membership Network Opportunities	(13,000)	(13,000)
IT, (CRM, Website, Software)	(4000)	(7,870)
ECAPS	(500)	0
Total Expenses	(26,100)	(17,408)
ADMINISTRATIVE EXPENSES		
WYSE Association management fee	0	(13,750)
Staff costs	(51,000)	(34,030)
Office rent	(5,700)	(3,767)
Postage/Stationary	(500)	(735)
Marketing & Communication	(3,000)	(7,290)
Travel expenses Managing Director	(5,000)	(3,204)

	2017	2016
ADMINISTRATIVE EXPENSES		
Miscellaneous	(150)	(156)
Auditors, Accounting and Legal Fees	(3000)	(4,457)
Total Administrative Expenses	(68,350)	70,234)
NET PROFIT	4500	(4,850)
OTHER INCOME		
Bank Interest	600	401
Exchange Foreign Currency	0	0
Total Other Income	600	401
OTHER EXPENSES		
Bank Charges	(1000)	(448)
Bad Debts (disaffiliation / resignation)	(4000)	(6,150)
Financial Items - Total Other Expenses	(5,000)	(5,702)
PROFIT AND LOSS FOR THE YEAR	150	(451)